Variable Income Worksheet

* Gather all of your income information for at least the last 6 full months, and write them in the table below.
* Gather all of your operating expenses and how much you are (or should be) saving for taxes, and write them in the table.
* Calculate the total for each month: Sales - Operating Expenses - Taxes = Total
* Write the lowest month and the highest month
* Add all of the months totals together and divide by 6 (remember this is just a rough estimate. You can adjust this number if you don’t feel comfortable with it.)
* Your buffer is the Average - Lowest Month. This is how much you need to save, so you always can pay yourself a stable income.

# Income history

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Month | Sales | Op. Expenses | Taxes | **Total** |
| 1 |  |  |  |  |
| 2 |  |  |  |  |
| 3 |  |  |  |  |
| 4 |  |  |  |  |
| 5 |  |  |  |  |
| 6 |  |  |  |  |

# Determine your variability

|  |  |
| --- | --- |
| Highest Month |  |
| Lowest Month |  |
| Average Month |  |
| **Buffer Needed** |  |